

# RILEY J. LEAGUE

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Last updated May 2025. [Click here](#) for most recent version.

## ACADEMIC APPOINTMENTS

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**University of Illinois Urbana-Champaign, Gies College of Business** 2024 –  
Assistant Professor of Finance  
Assistant Professor of Economics (by courtesy)

**National Bureau of Economic Research**  
Faculty Research Fellow 2025 –  
Postdoctoral Fellow in Aging and Health Research 2023 – 2024

## EDUCATION

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**Duke University** May 2023  
Ph.D. in Economics  
Dissertation Title: Administrative Burdens in the US Health Care Sector  
Dissertation Committee: Peter Arcidiacono, Michael Frakes, Ryan McDevitt (co-chair), David Ridley, James Roberts (co-chair)

**Duke University** May 2021  
Masters of Arts in Economics

**Davidson College** May 2018  
B.A. in Economics, B.A. in Philosophy with High Honors  
*Summa Cum Laude*, Valedictorian

## WORKING PAPERS AND WORKS IN PROGRESS

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*“Financial Ties, Market Structure, Commercial Prices, and Medical Director Compensation in the US Dialysis Industry: 2005 – 2019”*  
with X. Xia, W. Deng, P. Eliason, R. McDevitt, J. Roberts, and H. Wong (Accepted at *JAMA Health Forum*)

*“Patient Heterogeneity and Treatment Choices: Evidence from the Dialysis Industry”*  
with P. Eliason, B. Heebsh, R. McDevitt, and J. Roberts (Revise and Resubmit at *American Economic Review*)

*“Administrative Burden and Consolidation in Health Care: Evidence from Medicare Contractor Transitions”*  
(Working Paper)

*“Administrative Fragmentation in Health Care”*  
with M. Shi (NBER Working Paper)

*“Gaming and Effort in Performance Pay”*  
with L. Bertuzzi, P. Eliason, B. Heebsh, R. McDevitt, and J. Roberts (NBER Working Paper)

*“Shifting Barriers to Health Care Access: From Affordability to Insurance Coverage”*  
with M. Mahmoudi Meymand (Under Review)

*“Regulation and Diffusion of Innovation Under Information Spillovers: The Case of New Medical Procedures”*  
(Work in Progress)

*“Competition and Fraud in Health Care”*

with R. Diwan, P. Eliason, J. Leder-Luis, R. McDevitt, and J. Roberts (Work in Progress)

*“Equity Crowdfunding ‘Rules’: Compliance with Mandated Ongoing Financial Reporting in an Unenforced Environment”*

with G. Burke (Work in Progress)

*“The Cost of Financial Disclosure for Start-Up Firms: An Examination of Regulation Crowdfunding Offering Closures”*

with G. Burke (Work in Progress)

## PUBLISHED PAPERS

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*“Ambulance Taxis: The Impact of Regulation and Litigation on Health Care Fraud”*

*Journal of Political Economy*, May 2025, 133(5):1661-1702, with P. Eliason, J. Leder-Luis, R. McDevitt, and J. Roberts

*“Early-Life Shocks and Childhood Social Programs: Evidence of Catch-Up in Brazil”*

*Journal of Development Studies*, 2023, DOI: 10.1080/00220388.2023.2250131, with D. Fitz

*“Rogers’ Diffusion Theory of Innovation Applied to the Adoption of Sugammadex in a Nationwide Sample of US Hospitals”*

*British Journal of Anaesthesia*, July 2023, 131(4):e114, with K. Pearson, M. Kent, R. McDevitt, M. Fuller, R. Jiang, S. Melton, V. Krishnamoorthy, T. Ohnuma, R. Bartz, J. Cobert, and K. Raghunathan

*“Assessment of Spending for Patients Initiating Dialysis Care”*

*JAMA Network Open*, October 2022, 5(10):e2239131, with P. Eliason, R. McDevitt, J. Roberts, and H. Wong

*“Variability of Prices Paid for Hemodialysis by Employer-Sponsored Insurance in the US, 2012-2019”*

*JAMA Network Open*, February 2022, 5(2):e220562, with P. Eliason, R. McDevitt, J. Roberts, and H. Wong

*“School, Shocks, and Safety Nets: Can Conditional Cash Transfers Protect Human Capital Investments During Rainfall Shocks?”*

*Journal of Development Studies*, June 2021, 57:12, with D. Fitz

*“The Impact of Early-Life Shocks on Adult Welfare in Brazil: Questions of Measurement and Timing”*

*Economics & Human Biology*, May 2020, 37:100843, with D. Fitz

## INVITED PRESENTATIONS (INCLUDING SCHEDULED)

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**2025:** Eastern Economic Association Conference, University of Illinois Chicago, Midwest Economic Association Conference, Annual Health Economics Conference (AHEC), National Bureau of Economic Research (NBER) Economic Analysis of Regulation Meeting, Medtronic, Toulouse Health Economics Conference, American Society of Health Economists Conference (ASHEcon), NBER Summer Institute, Berkshires Health Economics Conference

**2024:** Harvard-MIT-BU (Health Economics), NBER Economic Analysis of Regulation Meeting, International Industrial Organization Conference, University of Washington (Pharmacy), Highland Health Economics Symposium, ASHEcon, Clemson University, Georgetown University (Finance)

**2023:** University of Toronto Rotman, University of Chicago Booth (Accounting), Mathematica, University of Illinois Urbana-Champaign Gies (Finance), University of Rochester Simon, University of Michigan Ross, Federal Trade Commission, Louisiana State University, Florida State University, AHEC, Becker Friedman Institute Health Economics Initiative, Stanford Institute for Theoretical Economics, NBER Economics of Health Program Meeting

**2022:** Association of University Anesthesiologists Annual Meeting, Conference on Empirical Legal Studies, Triangle Micro Conference, Empirical Health Law Conference, ASHEcon, American Law and Economics Association Annual Meeting, Duke/UVA/Federal Reserve Bank of Richmond Research Jam-boree, Carolina Region Empirical Economics Day, Cato Junior Academics Health Policy Symposium, Southern Economic Association Annual Meeting, Davidson College

**2021:** ASHEcon, NBER Health Economics Program Meeting

**2020:** Midwest International Economic Development Conference

## AWARDS AND FUNDING

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*“Billing Hassles and ADRD”*

NBER EC-READ, 2025, \$50,000

*“Financial Ties, Market Structure, Commercial Prices, and Medical Director Compensation in the US Dialysis Industry: 2005 - 2019”*

ASHEcon Program Chair Award, 2025

*“Auctions as Antifraud: Lessons from Durable Medical Equipment”*

Arnold Ventures Grant, 2023, \$450,000, with P. Eliason, J. Leder-Luis, R. McDevitt, and J. Roberts